

Citizenship-by-Investment Programme

The beautiful, verdant two-island state of St Kitts and Nevis is located in the eastern Caribbean, to the west of Antigua and the south of Anguilla.

Formerly a British colony, St Kitts and Nevis gained its independence in 1983 but has chosen to maintain links with its colonial past by keeping Queen Elizabeth II as head of state. The islands cover 261 sq. km, and the population of just over 54,000 enjoys a high standard of living in a federal parliamentary democracy.

Tourism is the nation's economic mainstay, attracting more than 600,000 visitors every year and contributing the majority of the USD 1.5 billion annual income.

Requirements/Investment Options

The St Kitts and Nevis Citizenship-by-Investment Programme requires an applicant to make a significant financial investment into the country in return for citizenship for the applicant and his/her family.

To qualify for citizenship, the main applicant must be over 18 years of age, meet the due diligence requirements and select one of the following three options:

- A non-refundable donation to the Sustainable Growth Fund starting from USD 150,000
- Purchase real estate in a government approved project with a value of at least \$200,000
- A non-recoverable contribution via the Alternative Investment Option (AIO) which is to be utilised by the Government to facilitate the establishment of a new correctional facility

Donation

There are currently two donation options available for investors. The Sustainable Growth Fund (SGF) has been established to replace the Hurricane Relief Fund and the SIDF in full. The SGF is utilised by the Government of St Kitts and Nevis to benefit its nationals through development projects in health care, education, heritage and cultural protection, infrastructure, climate change and business.

The SGF contribution for a single applicant is USD 150,000 and for a family of four it is USD 195,000.

The primary applicant may include his or her spouse, children under 18 and adult children between 18 and 30 years of age who are enrolled in full time attendance at a recognized institution of higher learning. In addition, parents or grandparents may be included who are above 55 years of age and living with, and fully supported by the primary applicant.



Below is a table summarizing two cost scenarios:

ST KITTS AND NEVIS	Single Applicant	Family of Four
Contribution To SGF	150,000	195,000
Due Diligence	7,500	11,500
Passport(s) + Bank Fees	800	2,050
Sub-Total	USD 158,300	USD 208,550

Alternative Investment Option

The Alternative Investment Option (AIO) is an investment option utilised by the Government to facilitate the establishment of a new correctional facility, which will help provide security and safety to the citizens of St Kitts and Nevis. The AIO starts at USD 175,000 for single applicants and families up to four.

ST KITTS AND NEVIS	Single Applicant	Family of Four
Alternative Investment Option (AIO)	175,000	175,000
Due Diligence	7,500	11,500
Passport(s) + Bank Fees	800	2,050
Sub-Total	USD 183,300	USD 188,550

Real Estate

Applicants could also choose to purchase real estate with a minimum value of USD 200,000 from an approved real estate project. The real estate cannot be disposed of within a seven-year period. When the purchase is a minimum of USD 400,000 the hold period is reduced to five years.

Under this option, the following government processing fees and due diligence fees would apply for the same two scenarios outlined earlier:

ST KITTS AND NEVIS	Single Applicant	Family of Four
Minimum Price	200,000	200,000
Government Fees	35,050	75,200
Due Diligence	7,500	11,500
Passport(s) + Bank Fees	800	2,050
Sub-Total	USD 243,350	USD 288,750

Other Requirements

In addition to fulfilling one of the three economic contributions above, the main applicant and his/her dependants must have clean personal backgrounds. An applicant will be denied citizenship if, he/she has been denied a visa to a country that has a visa-free travel arrangement with St Kitts and Nevis, is identified as a potential national security risk, a reputational risk or is subject to a criminal investigation.

Procedures and Time Frame

The process will take between three and four months from submission of the application to issuance of the passport, assuming the application has no areas of concern.

Dual Citizenship

St Kitts and Nevis has no restrictions on dual citizenship.

Taxation

St Kitts and Nevis has no direct taxation, even if citizens reside on the islands, they will not be subject to personal income tax, estate duty, succession or inheritance taxes, gift taxes or net worth tax.

The corporate tax rate is set at 35% in St Kitts and Nevis. However, certain companies may qualify for attractive tax reductions on profits for up to a 15-year period. In Nevis, companies and foundations are not taxed, as long as no business is transacted on the island.

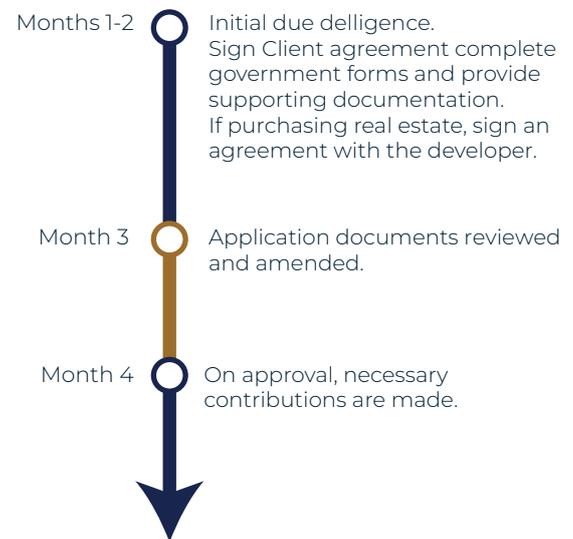
A 10% withholding tax is payable by both individuals and companies remitting payments to persons outside of St Kitts and Nevis.

Summary of Key Advantages

- Visa-free travel to 156 countries including the EU Schengen area, the UK, Singapore and Hong Kong
- Full citizenship with passport granted to main applicant, spouse, children, and parents or grandparents
- Citizenship can be granted to a sibling of the main applicant who is under 30 years of age, financially dependent, unmarried and without children

- Having been established in 1984, it is the world's oldest Citizenship-by-Investment programme
- No personal income tax, gift tax, inheritance tax, or net worth tax
- No minimum presence is required
- Offers an Accelerated Processing Option for an additional cost

Application Process



Contact

+234 811 666 6857 | +234 811 666 6847
+971 58 290 2625

 www.skywithus.com

 dualcitizenship@skywithus.com
Info@skywithus.com

LAGOS Office , B04/ B05 Eleganza plaza , VGC . Lagos
ABUJA Office : A304 ZITEL Plaza , Plot 227 POW Mafemi Crescent ,Adjacent Daily Trust Utako,